

**BALANCE SHEET**  
As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>156.169.759.437</b>	<b>157.646.241.606</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>6.794.535.227</b>	<b>1.359.157.740</b>
1. Cash	111	V.01	6.794.535.227	1.359.157.740
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>	V.02		<b>9.650.000.000</b>
1. Short-term investments	121			9.650.000.000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>26.975.819.481</b>	<b>7.437.737.560</b>
1. Trade accounts receivables	131		8.341.397.500	2.424.237.560
2. Advances to suppliers	132		15.365.801.981	1.542.500.000
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	3.268.620.000	3.471.000.000
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>122.310.290.923</b>	<b>134.808.842.207</b>
1. Inventories	141	V.04	122.310.290.923	134.808.842.207
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>89.113.806</b>	<b>4.390.504.099</b>
1. Short-term prepaid expenses	151		89.113.806	
2. VAT deductible	152			279.734.099
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158			4.110.770.000
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>54.353.859.643</b>	<b>51.243.258.139</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
<b>II. Fixed assets</b>	<b>220</b>		<b>13.218.332.605</b>	<b>13.400.218.732</b>
1. Tangible fixed assets	221	V.08	4.791.966.306	4.999.780.048
- Historical cost	222		5.955.118.147	5.912.536.329
- Accumulated depreciation	223		(1.163.151.841)	(912.756.281)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	8.274.640.000	8.274.640.000
- Historical cost	228		8.274.640.000	8.274.640.000
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	151.726.299	125.798.684
<b>III. Property investment</b>	<b>240</b>			
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>40.533.730.349</b>	<b>37.259.730.349</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		40.533.730.349	37.259.730.349
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>601.796.689</b>	<b>583.309.058</b>
1. Long-term prepaid expenses	261	V.14	601.796.689	583.309.058
2. Deferred income tax assets	262	V.21		
3. Others	263			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>210.523.619.080</b>	<b>208.889.499.745</b>

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
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CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>96.729.195.247</b>	<b>106.331.533.371</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>53.936.595.247</b>	<b>63.331.333.371</b>
1. Short-term borrowing and debts	311	V.15	11.150.000.000	14.950.000.000
2. Trade accounts payable	312		14.091.205	115.994.455
3. Advances from customers	313		12.129.055.834	204.000.000
4. Taxes and liabilities to State budget	314	V.16	7.315.841.621	513.937.916
5. Payable to employees	315			
6. Payable expenses	316	V.17	22.280.444.300	
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1.047.161.787	47.547.401.000
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>42.792.600.000</b>	<b>43.000.200.000</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		28.011.000.000	28.011.000.000
4. Long-term borrowing and debts	334	V.20	14.781.600.000	14.989.200.000
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>113.794.423.833</b>	<b>102.557.966.374</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>113.417.160.087</b>	<b>102.557.966.374</b>
1. Paid-in capital	411		100.000.000.000	100.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		454.013.746	
8. Financial reserve fund	418		113.503.436	
9. Other fund belong to owner's equity	419			
10. Retained profit	420		12.849.642.905	2.557.966.374
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>377.263.746</b>	
1. Bonus and welfare fund	431		377.263.746	
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>210.523.619.080</b>	<b>208.889.499.745</b>

### OFF BALANCE SHEET ITEMS

Items	Unit	Note	Jun. 30th, 2010	Jan. 1st, 2010
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND			
5. Foreign currencies:			101,21	101,21
6. Estimates for non-business and project expenditure				

**INCOME STATEMENT**

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	1	VI.25	46.199.052.974	23.417.774	57.174.480.247	92.403.180
2. Deductions	2					
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>		<b>46.199.052.974</b>	<b>23.417.774</b>	<b>57.174.480.247</b>	<b>92.403.180</b>
4. Cost of goods sold	11	VI.27	34.125.052.000		41.004.281.000	
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>12.074.000.974</b>	<b>23.417.774</b>	<b>16.170.199.247</b>	<b>92.403.180</b>
6. Financial income	21	VI.26	466.085.010	6.603.633	543.172.576	14.869.527
7. Financial expenses	22	VI.28	459.987.500	6.518.500	459.987.500	6.518.500
- Include: Interest expenses	23				459.987.500	
8. Selling expenses	24		104.712.636		104.712.636	
9. General & administrative expenses	25		598.266.766	189.188.548	1.068.688.504	394.433.407
<b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b>	<b>30</b>		<b>11.377.119.082</b>	<b>(165.685.641)</b>	<b>15.079.983.183</b>	<b>(293.679.200)</b>
11. Other income	31		4.293.430	5.548	4.293.430	5.548
12. Other expenses	32		1		1	
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>4.293.429</b>	<b>5.548</b>	<b>4.293.429</b>	<b>5.548</b>
<b>14. Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>11.381.412.511</b>	<b>(165.680.093)</b>	<b>15.084.276.612</b>	<b>(293.673.652)</b>
15. Current corporate income tax expenses	51	VI.30	2.845.353.128		3.771.069.153	
16. Deferred corporate income tax expenses	52	VI.30				
<b>17. Profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>8.536.059.383</b>	<b>(165.680.093)</b>	<b>11.313.207.459</b>	<b>(293.673.652)</b>
<b>18. EPS (VND/share)</b>	<b>70</b>					

**CASH FLOWS STATEMENT**

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	1		6.970.775.583	273.143.499
2. Cash paid for supplier	2		(16.289.095.971)	(19.495.002.772)
3. Cash paid for employee	3		(1.666.441.306)	(899.185.410)
4. Cash paid for interest	4		(2.106.611.553)	(271.908.109)
5. Cash paid for corporate income tax	5			(1.657.968)
6. Other receivables	6		28.106.801.121	23.723.792.980
7. Other payables	7		(12.992.614.645)	(5.601.883.781)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>2.022.813.229</b>	<b>(2.267.701.561)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(39.020.818)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(10.350.000.000)	
4. Withdrawal of lending or resale debt tools of other companies	24		10.000.000.000	250.000.000
5. Cash paid for joining capital in other companies	25		(3.274.000.000)	(8.194.296.800)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		83.185.076	14.875.075
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(3.579.835.742)</b>	<b>(7.929.421.725)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		10.100.000.000	11.100.000.000
4. Cash paid to principal debt	34		(3.107.600.000)	
5. Cash paid to financial lease debt	35			(71.895.805)
6. Dividend, profit paid for owners	36	21		
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>6.992.400.000</b>	<b>11.028.104.195</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>5.435.377.487</b>	<b>830.980.909</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>1.359.157.740</b>	<b>505.494.974</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	29	<b>6.794.535.227</b>	<b>1.336.475.883</b>